




Gilman Commercial Realty, L.L.C.
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Facsimile Memorandum

To: Richard Auerbach
Facsimile: 732-542-5540
From: Eric Phillips 
Date: June 26, 2002
Re: 20-22 Meridian Road
Eatontown, NJ

Thank you again for all of your hard work in connection with the insurance for the above referenced property. The deal would not have been consummated without your efforts and I truly appreciate your involvement in the transaction. Please tell Jocelyn I know it's her that made you look so good on this one.

I am looking forward to continuing our business relationship in the future.